



**TERMS AND CONDITIONS  
WELCOME TRADING  
BONUS SCHEME**



## TERMS AND CONDITIONS - WELCOME TRADING BONUS SCHEME

### A. Introduction

1. Trading Point of Financial Instruments Ltd operating under the trading name XM, is a Cypriot Investment Firm (CIF) registered with the Registrar of Companies in Nicosia under number: HE 251334, and regulated by the Cyprus Securities & Exchange Commission ("CySEC") under license number 120/10 (hereinafter called the "Company").
2. The **"Welcome Trading Bonus Scheme"** Terms and Conditions is an integral part of the **"XM Business Terms and Policies"** and provisions set herein are considered as an annex of all **"XM Business Terms and Policies"**.

### B. Conditions of Eligibility

1. Subject to, and without prejudice to, all other Business Terms and Policies, the offer is available to XM Clients who have satisfied the Eligibility Criteria for the offer (**"Eligible Clients"**) as set out in the sections following hereinafter.
2. The **"Welcome Trading Bonus Scheme"** may be offered by XM from time to time to clients who open real trading accounts with XM, in cases where such clients are referred to XM via specific websites and/or social network sites in the context of certain specific promotions, and/or surveys that XM may be running from time to time on such specific websites and/or social network sites.
3. XM, at its reasonable discretion, offers the **"Welcome Trading Bonus Scheme"** to any Client(s) and/or any countries / regions as it deems appropriate and for as long as XM deems to provide it.
4. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the **"Welcome Trading Bonus Scheme"**. Without limiting the foregoing, participation in the **"Welcome Trading Bonus Scheme"** is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence ("minors"). **If you are a minor, you may not participate in the "Bonus Scheme"**.
5. Participation of **"Intermediaries/Related Parties"** in the **"Welcome Trading Bonus Scheme"** is prohibited. If the registration data of a participant in the **"Welcome Trading Bonus Scheme"** corresponds with the registration information of another participant in the **"Welcome Trading Bonus Scheme"**, XM reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term **"Intermediary(ies)/Related Party(ies)"**, when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the **"Welcome Trading Bonus Scheme"**, including, without limitation:
  - a) family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;
  - b) person or entity, whom any participant in the **"Welcome Trading Bonus Scheme"**, directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the **"Welcome Trading Bonus Scheme"**; for purposes of this definition, the term **"control"** (including, with correlative meaning, the terms **"controlled by"** and **"under common control with"**), as used with respect to any participant in the **"Welcome Trading Bonus Scheme"**, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.
6. Similarly, persons associated in any manner whatsoever with XM and/or with the specific websites and/or social network sites on which XM may be running from time to time certain specific promotions, contests and/or surveys, in the context of which access to the **"Welcome Trading Bonus Scheme"** is offered, are not allowed to participate in the offer.

**C. Specific “Welcome Trading Bonus Scheme” Terms**

1. Eligible Clients, who meet the criteria set forth herein are able to receive Bonuses equal to :
  - a) **10 USD,-**(or currency equivalent) value on every round turn standard lot traded or **0.10 USD,-** (or currency equivalent) value on every round turn micro lot traded.
  - b) Total, maximum amount of trading bonus(es) accumulated due to participation this “**Welcome Trading Bonus Scheme**” promotion is set to **5,000USD,-** (or currency equivalent ), which is equal to **100%** of trading bonus gained due 500 standard / 50,000 micro lots round turn traded, per Eligible Client.
  - c) The amount of available credit trading bonuses due to participation in this “Bonus Scheme” will be calculated according to following formula :

Number of lots traded x 10USD (standard lots or 0.1USD micro lots) = Amount of available credit trading bonuses.

Example1: 500 (standard) lots x 10USD = 5,000 USD of available credit trading bonus

Example2: 1000 (micro) lots x 0,1USD = 100 USD of available credit trading bonus

2. This “**Welcome Trading Bonus Scheme**” promotion time for every Eligible Client is limited to 30 calendar days, starting with the time of first deposit into trading Account.
3. Eligible Clients can redeem their generated trading bonuses to any of their Account(s), directly via dedicated functionality in Members’ Area, not later than in 90 calendar days after first deposit into trading their Account.
4. Round turn trade will be considered as invalid to generate credit trading bonus value in this “**Welcome Trading Bonus Scheme**” Account(s), in the event when its duration will be equal or shorter than 10 minutes.
5. After the period of 30 calendar days, and only then, Eligible Clients are automatically activated in “**Loyalty Program**” on **Executive Level**.

**D. General Terms**

1. Please note that it may take up to 24 hours before any bonus is added to the account of an Eligible Client who meets all of the criteria set forth herein.
2. The “**Welcome Trading Bonus Scheme**” applies to all clients who open real Account with XM in accordance with the rules set herein and granted trading bonuses may be used for trading purposes only and cannot be withdrawn.
3. Any withdrawal of funds from an Eligible Client’s real Account(s) with XM will cause the removal of the previously awarded trading bonus(es) proportionally to the percentage of the requested amount of the withdrawal from the respective Eligible Client’s real Account with XM. Below you can find some examples for your better understanding:

Example 1 – Micro Account:

Round Turn Lots Traded	Trading Bonus Amount	Profits generated from trading with the Trading Bonus	Balance available for withdrawal	Amount of requested withdrawal	Amount of trading bonus removal
500	USD 50 (500 x 0.10 = USD 50)	USD 150	USD 150	USD 135 (90% on USD 150)	USD 45 (90% on USD 50)

Example 2 – Micro Account:

Round Turn Lots Traded	Trading Bonus Amount	Deposit Amount	Balance available for withdrawal	Amount of requested withdrawal	Amount of trading bonus removal
2,000	USD 200 (2,000 x 0.10 = USD 200)	USD 1,000	USD 1,000	USD 100 (10% on USD 1,000)	USD 20 (10% on USD 200)

Example 3 – Standard Account:

Round Turn Lots Traded	Trading Bonus Amount	Profits generated from trading with the Trading Bonus	Deposit Amount	Balance available for withdrawal	Amount of requested withdrawal	Amount of trading bonus removal
30	USD 300 (30 x 10 = USD 300)	USD 600	USD 400	USD 1,000	USD 750 (75% on USD 1,000)	USD 225 (75% on USD 300)

Example 4 – Standard Account:

Round Turn Lots Traded	Trading Bonus Amount	Bonus	Deposit Amount	Balance available for withdrawal	Amount of requested withdrawal	Amount of trading bonus removal
500	USD 5,000 (500 x 10 = USD 5,000)		USD 2,000	USD 2,000	USD 1,000 (50% on USD 2,000)	USD 2,500 (50% on USD 5,000)

4. In the event of internal transfers between trading Accounts with XM, trading bonuses previously credited to sending account will be moved proportionally to the percentage of transferred balance into receiving account. No new / additional trading bonuses will be credited upon internal transfer to receiving account. No new / additional trading bonuses will be credited upon internal transfer to the receiving account. In case that the receiving account is not eligible for trading bonuses, the amount of trading bonuses deducted from the sending account will not be credited into the receiving account and therefore that proportion of trading bonuses will be nullified.
5. Trading bonuses cannot be separately transferred between, or from Eligible Clients' real trading Accounts with XM.
6. XM reserves the right, at its reasonable discretion:
  - i. to decline registration of any participant in the "**Welcome Trading Bonus Scheme**"; and
  - ii. disqualify any participant in the "**Welcome Trading Bonus Scheme**" who tampers or attempts to tamper with the operation of the "**Welcome Trading Bonus Scheme**", or breaches these terms and/or any of the "XM Business Terms and Policies" set forth on XM's website.

Under no circumstances shall XM be liable for any consequences of any trading bonus cancelation or decline, including, but not limited to, order(s) closure by Stop Out.

7. XM reserves the right, at its reasonable discretion, to discontinue the offering of this "**Welcome Trading Bonus Scheme**" to any of its clients. Such clients will be informed via email.
8. Clients may opt-out from the "**Welcome Trading Bonus Scheme**" whenever they wish. Please send your request at the following email address: nobonus@xm.com and the relevant department will process your request and inform you accordingly.
9. XM reserves the right to alter, amend or terminate the "**Welcome Trading Bonus Scheme**" or any aspect of it at any time. Prior notice of such changes will be given to clients and XM will post any such changes on its website.



It is recommended that participants in the “**Welcome Trading Bonus Scheme**” consult these Terms & Conditions on the XM’s website regularly.

10. Any indication or suspicion, in the Company’s sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the credit trading bonus without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonuses of the Eligible Client’s real trading Accounts with XM and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, XM reserves the right, at its reasonable discretion to close/suspend (either temporarily or permanently) all such Eligible Client’s real trading Account(s) with XM, cancel all orders and annul all profits of such participant. In these circumstances, XM shall not be liable for any consequences of the trading bonus cancelation, including, but not limited to, order(s) closure by Stop Out.
11. In the event that Account becomes Dormant all previously awarded trading bonus(es) will be immediately withdrawn from the respective Eligible Clients real Account with XM.
12. No partner’s commissions are paid for trading on trading bonus funds.
13. This promotion may be redeemed only once by any Eligible Client.
14. Taking part in the “**Welcome Trading Bonus Scheme**” constitutes acceptance of these Terms & Conditions and of the Business Terms and Policies set forth on XM’s website.
15. The “**Welcome Trading Bonus Scheme**” terms shall be governed by and construed in accordance with the Laws of the Republic of Cyprus. Any dispute or situation not covered by these terms will be resolved by XM in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.
16. If any of “Welcome Trading Bonus Scheme” terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

#### **E. Risk Warning**

1. Forex and CFD trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at XM’s website.